STOCKS CHILLED BY ADVANCE IN WHEAT

Runaway Grain Market Caused Momentary Setback in New York.

UNION PACIFIC IS STRONG

Reading Also Moved Upward, but General List Was Slow and Weak.

NEW YORK, May 13.—The runaway wheat market caused a momentary sethank to stocks to-day, prices yreams most of the openings gains in the course of the first hour. The market gathered force again after that to mount to a higher level of prices, but the volume of business fell away to almost nothing. The top level of prices was touched after the sensational opening quotations for wheat were received. The sentiment of the securities market seemed the contributing considerable the extrement of the securities market seemed the contributing addition to the present condition of the winter wheat crop. Daminge to foreign crops is given its part in the strength of wheat and in making heter prices for our own crop. The largest reserves in farmers hands, according to the government statistics, gives, promise of handsome profits to offset deficiencies of this year's crop. The argument was heard also were the market to-day will stimulate to every possible effort to increase the acreage of spring wheat.

The undertone of strength in the strength in Union Predic. That stocks rising tendency is variously attributed to the better opinion of the financial plan announced into plan announced in a plan announced in a plan announced in a plan announced in a plan announced in the contractive ress of the offered convertible bonds. Reading was a seconding influence to the sustaining effect of Union Pracific. Covering operations by an outstanding short interest were given credit, for the risk of the progress of remittances from that centre to New York Union Pracific and Reading were the principal factors in the strong closing.

Bonds were irregular, Total sales, par value, \$1.136, and \$1.59 in that stock. American Smelling showed some depression, due to university the progress of remittances from that centre to New York Union Pracific and Reading were the principal factors in the strong closing.

NEW YORK, May 13.—Closs; Money on call, steady, 2623-3-4 per general to Great Britain, 10,352 for centre in 10,452 in 10,453 in 10,453 in 10,453 NEW YORK, May 13.-The runaway

NEW YORK, May 12.—Close:
Money on call, stendy, 2@23-4 per cent; ruling rate, 23-4; closing bid, 2; offered at 21-2. Time loans dull and stendy; 60 days, 4 per cent, and 90 days, 4@41-4 per cent, six months 43-4@5 per cent. Prime mercantly naper, 51-2 per cent. Sterling exchange, stendy, with actual business in bankers' bills, at 24,8620@31,8625 for demand, and at 44,8320@31,8625 for demand, and at 44,8320@31,8625 for day bills. Posted rates \$4,83 and \$1,87. Commercial bills, \$4,83. Bar silver 55.3-4; Mexican dollars, 501-2. Government bonds, steady. Railorad bonds firegular.

NEW ORLEANS, May 13.—COTTON—I special steady at all ports—Net receipts, 1,982 bales; to the Continent, 10,822 bales; to the Continent, 2,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 3,180,417 bales; to prane, 856,597 bales; to the Continent, 17,892 bales; stock, 512,855 bales; export to Great Britain, 10,982 bales; to the Continent, 17,892 bales; stock, 512,855 bales; to the Continent, 17,892 bales; to the Continent, 10,982 b

RICHMOND STOCK MARKET.

Richmond, Va., May 13, 1907. SALES AT BOARD. Virginia Centuries-100 at 934.

SALES AT BOARD.
Virginia Centuries—109 at 934;
STATE SECURITIES. Bid. Asked.
North Carcilina 49, C., 1910. 191
North Carcilina 49, C., 1910. 191
North Carcilina 68, C., 1919. 123
Va. 20, 04, C. and R., 1932. 1924. 93;
Va. Centuries, 2.3, C. and R., 9354 933;
A. C. L. R. R. Con. Tr. 4 p. c. 95
A. C. L. R. R. Con. Tr. 4 p. c. 95
A. C. L. R. R. Con. Tr. 4 p. c. 107
Georgia, Ann. North. 181 50c. 107
Georgia, So. and Fla., 1915. 108
Ga, Car. and North. 181 50c. 107
Georgia, So. and Fla., 1915. 108
Ga, and Ala. Con. 58, 1945. 10844
Nor. and West, Ry. 48, 1996. 9734
Nor. and West, Ry. 48, 1996. 9734
Nor. and West, Ry. 48, 1996. 121
Rich, and Dan, Gold 68, C. 112
Rich, and Dan, Gold 68, C. 112
Rich, and Dan, Gold 68, C. 112
Rich, and Dan Gold 68, C. 112
Rich Carcilla 190
RAILROAD STOCKS. Par.
Atlantic Coast Line "A" 100 100
Atlantic Coast Line "A" 100 100
Ches, and Ohlo. Nov. 100 17
BANK AND TRUST CO. STOCKS.

Georgia Rea, 1st 6s. C. 1922. 117
Georgia, So. and Fla. 1915. 198
Ga. and Ala Con. 5s. 1925. 117
Georgia, So. and Fla. 1915. 198
Ga. and Ala Con. 5s. 1925. 117
Nov. and West. Dr. 4s. 1996. 975
Nov. and Market. 1995. 975
Nov. Corton Market. 1995. 975
Nov. Corton Market. 1995. 975
Nov. Car. Chem. pdd. 8 p. ct. 1995. 1995
Nov. Corton Market. 1995. 975
Nov. Cort

Thomas Branch & Co.

(Established 1838.)

MEMBERS

New York Stock Exchange, New York Cotton Exchange.

Private Wires to Principal Markets.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By	Thom	is Br	anch	& C	o., Bankers and Brokers.			
SALISS:			Bld, A	sked.	SALES:			Bid. Asked.
Open.	High.	Low	Chal	net.	Open.	High.	Low.	Closing
Atlantic Coast Line, com		Det GE	10014	102	1,000 Missouri Pacific 74	74%	74	74 7414
4,700 American Smelters, com. 1204	12984	12716		12974	ho National Lead cont	6334	6256	6314 63%
22,050 Amalgamated Copper 94%	93	9314	, 95	9514	Nash. Chat, and St. L.			128 135
300 Amer. Car and Foundry 37	3716	37	071/2	38	6,200 New York Central 11.112	11514	114	115 115%
Amer. Car and Foun., pfd	A STATE OF	444	9916	10014	Nortolk and Western.	444	***	77 7714
1,700 American Cotton Oll 301/g	31%	3014	3034	31	N. Y., Ont. and Western.	1444		37 381/2
200 American Tobacco, pfd., 93	9314	93	9276	9316	5.800 Northern Pacific 18334	134%	133%	13434 13434
80) American Can 6	6	6	638	61/2	12,200 Pennsylvania Rallroad., 1227	124	1221/2	123% 123%
American Can, pfd		*****	64	55	200 People's Gas (Chicago) 9114	02	9116	9114 02
200 Amer. Locomotive, com., 614	4116	611/2	6194	63	Pressed Steel Car		100	3414 3514 9114 0214
Amer. Locomotive, pfd	1111	1511		110 127	Pressed Steel Car, pfd 200 Republic I, and S., com. 26%	*****	1001	911 1/4 D2 1/4 27 27 1/4
2,400 American Sugar 12414	12634	12416	9116	9156	Republic 1. and S., pfd	261/2	261/4	85 85%
14,100 A., T. and S. Fe, com 9014	913/2	597a	9516	94	167,600 Reading, com 108	1100	10754	11054 110%
1, A., T. and S. Fe, pfd 1,500 Baltimore and Ohio 98	90	98	0834	991.3	Reading, 1st pfd	110%		Ord 84%
2,300 Brooklyn Rapid Transit, 594	59%	5854	50	6996	Reading, 2d pfd		100	80 82%
2,100 Canadian Pacific 174%	1713	173(4		175	300 Rock Island, com 2114	2144	1114	2116 21%
300 Chesapeake and Ohlo 404	40%	4014	40%	41	100 Rock Island, pfd 47	47	17	47 4794
9,400 Chi., Mil. and St. Paul 133%	13434	132%		13474	1,100 Sloss 5914	6916	5894	5914 5916
300 Colorado Fuel and Iron., 33%	3116	3334	34%	3516	Sloss, pfd			96 100
600 Colorado South, com 25	2576	25	24%	2544	27,800 Southern Pacific 84%	85	8414	8476 85
Colorado South, 1st pfd,			59	60	600 Southern Railway, com. 21	2114	- 21	21 211/4
Colorado South., 2d pfd		THE REAL PROPERTY.	46	47	300 Southern Railway, pfd., 66	6614	66	06 67
100 Clev., Cin., Chi. and St. L 7138	7176	7174	7016	71	Sea. Air Line, 1st pfd			62 67
Consolidated Gas	4.4	A 100 C	132	134	Sen. Air Line, 2d pfd			30 40 1
1,500 Delaware and Hudson 180	18036	179	180	18036	Seaboard Air Line, com			14 20
Del., Lack, and Western,			468	470	100 Tennessee Coal and Iron 147%	147%	14794	14716 148
1,000 Erie, com 23%	111		24	2414	700 Texas Pacific 2914	291/4	29	28% 29
Erie, 1st pfd		***	55		136,200 Union Pacific 145%	148%	1451/8	1481/4 1481/4
Erie, 2d pfd	fak	74.	39	3914	26,200 United States Steel 37%	3754	3696	37 3714
800 General Electric 146%	147	146		147	1,400 United States Steel, pfd. 1001/2	10016	100	1001/4 1001/4
5,800 Great Northern, pfd 13414	1351/2	13334		1351/6	100 United States Rubber 40	40	40	40 40%
200 Great Northern Ore Ctfs. 6014	6014	601/4	501/4	6014	100 U. S. Rubber, 1st pfd 101	101	101	1001/2 101
Illinois Central	1111	4112		145	100 U. S. Rubber, 2d pfd., 7234	7214	721/4	70½ 72 27 28
600 Louisville and Nashville, 117	117	117		1181/2	VaCar. Chemical, com	***	***	27 28 1034 108
100 Manhattan 138	138	138		140 100	VaCar. Chemical, pfd.,	1400	1316	1394 1416
Matro, Street Railway	'dist	2114	92 21	2116	100 Wabash, com	13½ 26	26	25% 26
100 Mexican Central 2114	211/4		3614	3616	100 Wabash, pfd 26 Western Union			82% 8314
900 Mo., Kan. and Tex., com. 35%	36	3534	6412	6514		,	***	04.74 90.73
Mo., Kan. and Tex., pfd.,		***	0172	W.M.	Total sales, 516,700 she	IUS.		

CLOSIN	G	BON	D	QUO	TATI	ONS.
LChicago	12	I and	Dan	12 12	10	60 IN

04	Chicago, R. I. and Pnc. R. R. 4s		Nat'l R. R. of Mex. con. 4s (bld)	
04	Chicago, R. I. and Pac, R. R. col		New York Central gen, 348	
02	C., C., C. and St. L. gen. 4s (bles	6114	New Jersey Central gen, 5s (bid) 1 Northern Pacific 4s	
42	Colorado Industrial 5s, series A Colorado Midland 4s	67	Northern Pacific 3s (bid)	
10114		-90	Norfolk and Western con, 4s	
1014			Oregon Short Line reufnding 48	.9
12914		931/2	Pennsylvania conv. 31/28	9
12914	Distillers' Securities 5s	8376	Reading General 4s	1
73	Erie prior llen 4s	96	St. L. and Iron Moun, con. 5s (bid). 1	
106%		81%		8
97	Hocking Valley 41/28			7
9214			Senboard Air Line 4s (offered)	8
95	Japan 6s, 2nd series			9
10014		8414	Southern Railway 5s	
93 84	Japan 48 Japan 49s certificates, 2nd series	9214	Texas, and Pacific 1sts	
	Louisville and Nash, Unified 4s (bid).	100%	Toledo, St. L. and Western (s (bid)	
	Manhattan consol gold 4s (bid)		Union Pacific 48	
	Mexican Central 4s	80	United States Steel 2nd 5s	9
60	Mexican Central 1st Inc	22	Wabash 1sts 1	
10156		90	Western Md. 43	
	Missouri, Kansas and Texas 4s	98%	Wheeling and Lake Eric 4s (bid)	8
95	Missouri, Kansas and Texas 2nds	8414	Wisconsin Central 4s	a

NEW ORLEANS, May 13.—COTTON—
Spot cotton closed easier with prices unchanged; middling, 111-16c. Sales were
200 bales on the series with prices unchanged; middling, 111-16c. Sales were
200 bales on the series with prices unchanged; middling, 111-16c. Sales were
200 bales on the series with prices unchanged; middling, 111-16c. Sales were
200 bales on the series with prices unchanged of the series of series with the product of early active. Manipulation in July, the
predicted showers for the wester,
which predicted showers

CHICAGO GRAIN MARKET,
CHICAGO, May 13.—Wheat to-day on the
Board of Trade crossed the dollar mark.
Both the September and December options
passed that figure at the opening of the
day's trading amid the wildest excitement,
Deeptle reactions caused by heavy selling
for profit the market closed strong and
with the demand apparently unabated.
Final quotations found the July option up
to at 55% \$55% \$55%. The September options
showed 4c. advance at 27%c., and December
1½ at 991-ke. July corn is up 1911-8c.
Oats gained M@Nc. Provisions are 2%c.
lower to 5@12c. higher.

Sept. 103 1.03 564 994 STOCK

May 534 53 534 52 524 STOCK

Sept. 63 534 52 525 STOCK

May 454 40 4514 415 415 Sept. 625 Sept.

STEADY AND FIRM STEADY AND FIRM
The wholesale produce and fruit market
was fairly active yesterday. The receipts
of Southern vogetables and fruits were large
eneugh to meet the demand, and forbid an
advance in prices.
Fewis of all ages and sizes were in ampleasement and prices remained as herotofore quoted. Eggs are not altogether as
pleatful as the years possible to the prices have
not advanced materially, and the demand is
heing supplied at from sixteen to seventeen
cents per dozen in crate lots. On the
whole the market is steady and firm at
former quotations.

10.81 to-day, and the warehousemen look for 10.45 fairly large deliveries, A number of wag10.44 ons came in last evening, and the receipts by rail have been good. The probability is that the breaks this morning will be large enough to keep the buyers busy until the dinner or lunch hour.

The sales will begin at Cresshaw's, with second at Shockee, third at Stonewall, and fourth at Shelburne's.

The information from the bright markets were quite large and the prices high 10,882 [Conti-

90c. 68: No. 2 rod. 924/6844/c. No. 2 roc. 524/6824/c. No. 2 roc. 524/6824/c. No. 2 voltex 452/6834/c. cepts. 34 casks. Rosin—Steady at 44.32/30; recepts. 454/c. No. 2 white. 452/645/c. No. 2 roc. 78/6 roc. 3 white. 426/454/c. No. 2 roc. 78/6 roc. 524/6824/c. No. 2 roc. 78/6824/c. No. 2 roc. 78/6 3, 9c. #8: No. 2 red. 924.7344c No. 2 corn, 524.7524c.; No. 2 yellow, 524.7524c.; No. 2 wilte, 457.7544c.; No. 3 wilte, 457.754c.; No. 2 wilte, 457.754c.; No. 3 wilte, 126.454c. No. 2 ryc, 78.75c. Fair to choice maiting, 81.855. No. 1 flaxseed, \$1.21; No. 1 northwestern, \$1.25 rprime timothy seed, \$4.30. Clover, contract grade, \$15.00. Short ribs, sides (loose). \$1.8874.79.1245; mess pork, per barrel, \$15.75.79.16.8745; lard, per 100 puones, \$5.75.755. Short clear sides (boxed), \$5.124.79.0-3745. Whiskey, basis of high wines, \$1.29. Butter—Market weak; creamerics, 18.625c; dairles, 17.621c. Eggs—Weak; at mark, cases included, 154c.; firsts, 15c.; prime firsts, 16c. Cheese—Steady at 14.615c.

RICHMOND GRAIN MARKET.

QUOTATIONS,			
WHEAT-			TOTAL PROPERTY.
No. 2 red (car lots)		60	89
No. 3 red (car lots)	87	60	88
Steamer (car lots)	85	60	86
Rejected (car lots)	6.5	0	82
CORN-		1	177-11
No. 2 white (car lots)		0	61
No. 3 white (car lots)		0.0	60
No. 2 mixed (car lots)		60	60
No. 3 mixed (car lots)			59
Virginia (bag lots)	58	8	61
OATS	1		1000
No. 2 mixed (car lots)		60	48
No. 3 mixed (car lots)		m.	471%
No. 2 white (car lots)		60	49
No. 3 white (car lots)		60	48
RYE-			Nation Dis
Virginia (bag 16-ts)	70	0	72
Built (pub tota)	11000	61	THE REAL PROPERTY.

CATTLE MARKETS.

RICHMOND LIVE STOCK MARKET.

(Sales at Union Stock Yards.)

Report of live stock market for week ending May 13th:

Rest steers, 54,254c.; medium to good, 56,54c.; common to fair, 44,44c.; best helf-crs, 56,54c.; common to fair, 44,44c.; best helf-crs, 56,54c.; medium to good, 44,644c.; common to fair, 34,464,4c.; common to fair, 34,464,4c.; common to fair, 36,94c.; dd, poor cows, 26,24c.; bulls, 36,44c.; calves, 67.c. Fresh cows and calves, \$20,656.00 per head. Best sheep, 64,7c.; common to good, 46,46c.; fall lambs 64,75c.; best hogs, 54c.; medium to good, 56,65c.; sows and stags, 44,654c.

CHICAGO, May 13.—CATTLE—Receipts about 29,000 head. Market steady; common to prime steers, \$4.76.56; cows. \$3.25.76.00; observed steady; common to prime steers, \$4.76.56; cows. \$3.25.76.00; observed steady to 5c. lower. Choice to prime heavistandy to 5c. lower. Choice to prime heavistands \$6.76.64.73; butcher weights, \$6.524.66.675; butcher weights, \$6.524.66.675; butcher weights, \$5.524.66.675; butcher weights,

MISCELLANEOUS MARKETS.

PEANUT MARKET. (Reported by Rodgers, McCabe & Co.)
PETERSBURG, VA., May 13.—PEANUTS,
Spanish—Market firm at \$1,374, per bushel
Virginias—Market steady at 44,64%, for
fancy stock; machine picked, 3634,c.; shelling stock, 24,63c.

DRY GOODS MARKET.

NEW YORK, May 13.—The dry goods market opened firm to-day, Greater activity was noted in the retail stores in and around New York, and in the late afternoon the jobbers were more active, Mail orders were large for the day. In the cotton goods division activity was quite general at first hands and prices are hardening. Some leading lines of silk piece goods are under order for fail. New lines of plaid dress goods from foreign and domestic mills are being shown.

NAVAL STORES, WILMINGTON, N. C. May 13.—SPIRITS

Stock Brokers.

Geo. T. King & Co.

ONTHE LOCAL MARKETS

GOOD LOOSE BREAKS EXPECTED TO-DAY

The leaf tobacco breaks will be resumed to-day, and the warehousemen look for

MARINE INTELLIGENCE. PORT OF RICHMOND, MAY 13, 1907.

ARRIVED.

Steamer Branden, Harney, Norfolk, merchandise and passengers, Old Dominion line.
Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Luray, Tunnell, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company,
Tug Volunteer, Pearson, Baltimore, barge of oil, Standard Oll Company.

Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Luray, Tunnel, James River landings and Norfolk, merchandise and passengers, Virginia Navigadion Company,
Steamer Brandon, Harney, Jamestown
Island, passengers.

PRODUCE MARKET

Firm at \$3.50 @4.80 and 5.25; receipts, 42 barrels.
SAVANNAH, GA., May 13.—TURPEN-TINE—Strady at, 63½c.; sales, 254 casks; receipts, 626 casks; shipments, 655 casks.
Rosin—Firm; sales, 2,126 barrels; receipts, 1296 barrels; shipments, 1,262 barrels; stock, 2,,420 barrels.
CHARLESTON, S. C., May 13.—TURPEN-TINE AND ROSIN—Nothing doing.

passengers, ner Pocahontas, Graves, Jamestown

RICHMOND CAPITAL IN MEXICAN MINES

State Corporation Commission to the Virginia and Mexico Mine and Smelter Corporation, with capital stock of \$2,-The officers and directors provided

The officers and directors provided in the charter are: W. J. Payne, president, Richmond, Va.; Jose Castellot, vice-president, City of Mexico; Jose Scobey, vice-president and general manager, Hostotipaquillo, Mexico; D. C. Zollickoffer, treasurer, Richmond, Va.; James Mullen, secretary, Richmond, Va. The officers and Hon Carlos Romero, Guadalajara, Mexico, constitute the present board of directors.

It is understood that the America Mine, a valuable property principally controlled by Colonel W. J. Payne, of this city, immediately adjoins the celebrated Cabrera property, and, as neither the America nor the Cabrera property could be developed to the fullest extent without interfering with the other, a consolidation of the two properties has recently been effected. The Virginia and Mayoo Mine, and Smelter erties has recently been effected. The Virginia and Mexico Mino and Smelter

Virginia and Moxico Mino and Smelter Corporation will acquire both properties, in which Carlos Romero will own a large interest.

It is stated that the ore bodies in both of these properties are the largest that have been discovered in Moxico in recent years, and that they possess great value. It is understood that some of the leading business men in this city and other portions of the State control the company.

CASE POSTPONED.

IN TOMATO CAN

Was Put in When Small and Dropped Overboard and Could Not Make Escape,

WEIGHED ABOUT FOUR POUNDS

Mr. James A. Lawrence, of this city, is developing into a most remarkable fisherman, and few men, who ever manipulated a reel have experienced stranger luck. It was Mr. Lawrence who several weeks ago, fished up the gold watch of his friend Albert Boschen, which had been dropped over board in a pond near Laurel nearly of year ago, but his catch in James River last Saturday was even more re markable. He had had fine luck dur-ing the afternoon, but the climax came just before he left for home, when he caught a four-pound cathan in a to-mate can.

A Truthful Man.

A Truthful Man.

The story is a most remarkable one, but Mr. Lawrence is a truthful man, and besides he was fishing with a well-known Manchester sportsman, who fully cerroborates his story. He explains it in this way. Some one put a young catish in a large tomato can, perhaps several years ago. Only a small piece of the top of the can was cut out, and when the little fish was forced in, its stiff fins, would not permit it to make its escape, as the opening was quite a small one. The fish fed on what floated into the can, and grew to be a monster. Mr. Lawrence was fishing with worms, and his baited hook floated into the can, and was at once grabbled by the fish. He pulled in and was sure he was making a good haul, as the weight on his line indicated that "something was doing."

Used Can-Opener.

Used Can-Opener.

"Before I could get the fish out I had to cut the top off the can with a can-opener," said Mr. Lawrence, when

can-opener," said Mr. Lawrence, when asked concerning the matter last night, "and though I did not weight him, I tell you he was a whopper."

This has Mr. Lawrence's watch story "beat to death," but there is strong evidence that both are true. The fisherman is going to try his luck again next Saturday and wonders if anything unusual is going to happen.

Both Go to Jail.

George Hunter and Bettle Davis were put under bond for twelve months and sent to jail in default on the charge of selling cocaine to negroes in Jail Alley. The two prisoners were caught Saturday night in a room with a woman who was smiffing cocaine. This woman declared that she had bought the dope from Bettle Davis, but denied in court that she had paid her anything for it.

COTTON

NEW YORK, May 13.—Mr. James Patten, of Cincago, probably the most successful operator in the commodity markets of America, has to-day joculiarly announced that he "will not snave until wheat is \$1.50 a bushel, and cotton sells at fourteen cents a pound." While the announcement has created more or less amusement, it has attracted wide attention, because of all the Chicago operators, Mr. Patten is most conspicuously known to be a man who means what he says. The truth is, that the American speculative public is just commencing to appreciate two facts; First, that the exceptionally unpropitious weather of the spring has made the production of large cotton or cereal crops next year an impossibility, And that the increasing gold production is creating a perioducing of practical inflation. Expressed in units of labor, the cost of producing gold is today probably one-half of what it was twenty years ago. Expressed in units of labor, the cost of agricultural production is much higher than it was twenty years ago. It follows, indubitably, that the value of agricultural products, as expressed in terms of gold, must advance. The mining camp, where flour sells at \$40 a barrel, because gold is in abundant supply, and flour difficult to obtain, is but a microcosm of an international situation, that will presently be universally recognized. So far as cotton is concerned, it seems to me that the advance has only just commenced. The visible supply of American cotton, at the end of the present season, will probably be less than the world's requirements for a month. The crop is fully three weeks late, and the present crop will have to supply thirteen months' consumption.

It is now a demonstrable fact that nothing less than an American crop of 13,500,000 bales will prevent a situation the degree by which the next crop fails to reach the figure. Good Judges in the South—and men whose colfinions are sane—have confidenty exwessed. Colonel W. J. Payne and Associates Consolidate Great Enterprises.

A charter has been issued by the State Corporation Commission to the

Financial.

The Savings Bank of Richmond,

1117 East Main Street. Next to Lexington Hotel.

The Institution for the People

PROMPT, LIBERAL AND COURTEOUS TREATMENT TO ALL.
Deposits in sums of ONE DOLLAR
and upwards received and interest allowed. Loans made on real estate.
Negatiable paper discounted.
R. A. PATTELISON, Prosident;
L. Z. MORRIS, Vice-President;
JAMES M. BALL, Cashier.

James M. Ball, Cashler,
Directors George L. Christian, N.
D. Hargrove, P. Whitlock, H. Theodore Ellyson, W. H. Zimmermann, B.
Alsop, F. Sitterding, H. Selden Taylor,
John W. Gorden, G. G. Valentine, R.
F. Patterson.

COMMONWEALTH 12 North Ninta.

Strong, Conservative, Progressive. 4% paid on Certificates of Deposit and Savings Accounts.

GENERAL ACCOUNTS
SOLICITED,
H. L. DENOON, Prest,
GEO. C. WALITERS, V.-P
W. L. WALITERS, Cash.

Financial.

W. M. HABLISTON, Prest. J. W. ROTHERT, Vice-Prest. JOHN G. WALKER, 2d Vice-Prest. ANDREW M. GLOVER, Cashier.

Broad-StreetBank

Capital, - - \$200,000

530 EAST BROAD STREET.

At Your Service

We extend to you a cordial invitation to open an account h this Bank. We shall be glad to place at your service with this Bank. every facility that a careful, conservative Bank may offer, either in the form of commercial accounts subject to check,

or a savings account paying 3 per cent, interest.

Drafts and letters of credit issued available in all parts

of the world.

Jefferson Realty Corporation First Preferred Stock.

We offer for sale at par and interest, from January 1st, \$20,000 Jefson Realty Corporation First Preferred 5 per cent Stock.

We recommend this stock as a desirable and conservative investment. It has been approved by court as a sultable investment for trust

funds.

It is not subject to taxation, State, City or County, and at par yields 5 per cent, net income, which rate is very difficult to obtain on sound invostments.

The property, at a conservative valuation, is worth \$1,400,000, and the total amount of First Preferred Stock is but \$500,000, requiring but \$25,000 per annum to pay the dividend charges. The Company is earning several times this amount.

This stock is a preferred claim on the assets of the Corporation and is practically equivalent to a first mortgage on the property at about 35 per cent. of its value, since there are no bonds on the property and none can be issued.

SCOTT & STRINGFELLOW

TREASURY DEPARTMENT. OFFICE OF COMPTROLLER OF THE CURRENCY, Washington D. C., April 29, 1907.

Whereas, by satisfactory evidence presented to the undersigned, it has been made to appear that the "NATIONAL STATE BANK OF RICH-MOND," in the City of Richmond, in the County of Henrico, and State of Virginia, has compiled with all the provisions of the Statues of the United States, required to be compiled with before an association shall be authorized to commence the business of Banking;

Now therefore I, William B, Ridgely, Comptroller of the Currency, do hereby certify that the

"National State Bank of Richmond"

in the City of Richmond, in the County of Henrico, and State of Virginia, is authorized to commence the business of Banking as provided in section fifty-one hundred and sixty-nine of the Revised Statutes of the United States.

Conversion of The State Bank of Virginia. In testimony whereof witness my hand and seal of office this twenty-ninth day of April, 1907.

?--Have You a Savings Account --?

IF NOT, WHY NOT? Are you getting four per cent.?

IF NOT, WHY NOT? We pay you four per cent, compound interest, and the interest begins the day you deposit. Courteey, promptness and safety are among our strong points. About 1,000 new depositors during 1906.

CAPITOL SAVINGS BANK,

The Bank that pays four per cent. 907 East Main Street.

S. G. FAIRBANK, President.

C. D. LARUS,

RO. M. KENT, JR., Cashler,

IT'S GOOD POLICY

For every person, business firm or corporation to have their account with a bank like this because your funds are secured by our Capital, Surplus and Stockholders' Liability of \$1,250,000.00, as well as by the conservatism of our officers and directors. New accounts solicited and a satisfactory service guaranteed.

National Bank of Virginia Corner 11th and Main Streets, Richmond, Va.

3 Per Cent. Paid in Savings Department

Banking Service That Meets Capital and Surplus Every Requirement

\$1,600,000.00

OF RICHMOND, VA.

Capital, \$400,000

Surplus and Undivided Profits, \$150,000

Would be pleased to receive the accounts of corporations, firms and individuals.

Interest allowed on deposit in Savings Department,

This Bank has achieved a reputation for constantly exerting every effort to meet the requirements of its depositors, irrespective of the extent of their deposits. of their deposits.

Business men, professional men, wage-earners—persons in every walk of life—are invited to become its customers.

The First National Bank OF RICHMOND, VA.

Bank of Commerce and Trusts CITY BANK

TENTH AND MAIN STREETS, Solicits Accounts of Firms, Individuals and Corporations.

THREE PER CENT. INTEREST AL LOWED ON SAVINGS DEPOSITS.

Branch, Cabell & Co. BANKERS,

1111 East Main Street.

Members New York Stock Exchange New York Cotton Exchange and Chl-cago Board of Trade.

E. A. BARBER. E. A. BARBER, JR. 'Phone 5321, E. A. BARBER & CO.

Accounting, Auditing, Systematizing, Organizing, Systematizing, 215 Mutual Building, RICHMOND, VA.

WILLIAM H. PALMER, President, E. B. ADDISON, Vice-President, J. W. SINTON, Cashler, LANCASTER & LUCKE Bankers and Brokers

Richmond, Va.

FOR SALE: Exceptionally well-secured First Mortgage Six Per Cent. Bonds at 103 and interest